

Further Exciting Gold Intersections at Hedland Project

Shaw River Resources ("Shaw River") is very pleased to announce further significant gold results from RC drilling currently underway at its Hedland Project (100% Shaw River), located 50km east of Port Hedland.

Summary

Further results from the RC drilling program, ongoing at the Hedland Project confirm the gold endowment of this excellent geological address defined by two major intersecting geological structures.

New intercepts, which are 1.5kms and 3kms north of the intercepts announced on 14 November 2007, include first pass RC drilling at the Hunky Dory and Transformer anomalies that have identified gold mineralisation: Best results included:

- **9m at 1.81 g/t gold** from 77m including **2m at 5.76 g/t gold** from 83m and 2m at 1.50g/t gold from 77m in STRC026 at Transformer
- 1m at 2.21 g/t gold from 101m in STRC017 at Hunky Dory

From the assays now received (more to follow) the gold intersections occur over some 3.7km of strike

Further results of the ongoing RC drilling program are expected later in December, with a follow up program to commence in early 2008 once geological interpretation of these first pass results has been undertaken over Christmas

"Shaw River is very excited by this new discovery" Managing Director, Vincent Algar said. "I would to congratulate our exploration team for these excellent drill results" he added. "This is typical of the potential of the Shaw River ground and we look forward to pursuing this and more targets during 2008."

The Hedland Project

Shaw River's Hedland Project (100% Shaw River) is located 50km east of Port Hedland.

The current reconnaissance drilling at Hedland is testing a number of geochemical and structural targets defined by August 2007 VTEM (Versatile Time Domain Electromagenetics) and aircore drilling programs. The Hedland Project is located on the prominent intersection of the mineralized Tabba Tabba and Mallina Shear Zones.

On 14 November 2007 Shaw River announced the first round of results from the reconnaissance drilling program. Best results from the Screamer anomaly included:

- 1m at 6.65 g/t gold from 36m in STRC013
- 2m at 1.15 g/t gold from 47m in STRC006
- 8m at 0.69 g/t gold from 130m including 3m at 1.54g/t gold from 133m in SCRC012

Information to date indicates that gold mineralisation appears to be related to NW trending structural offsets along the crustal scale Tabba Tabba Shear zone associated with an anomalous arsenic-barium-sulphur signature. Lab results indicate the possible presence of coarse gold in the drill samples.

Drilling results are still expected in December from the important intersection of the major Tabba Tabba and Mallina Shear Zones (Howler anomaly), which indicated strong gold-copper-arsenic-silver anomalism from initial air core drilling.

Follow up drilling is planned for early in 2008. The exploration team has begun analysing and interpreting the current results to ensure the maximum effectiveness of the next programs over this exciting project.

For further details, contact Mr Vincent Algar, Managing Director, on (08) 9226 4455

Hole ID	East	North	Hole Depth	Azimuth	Dip	m from	m to	Au(g/t)
STRC026	714100	7740750	138	90	50	77	86	1.81
STRC026	714100	7740750	138	90	50	83	85	5.76
STRC026	714100	7740750	138	90	50	77	79	1.50
STRC017	712700	7738750	151	90	50	101	102	2.21

Table 1. Significant Intersections RC drilling program. Sample digest Aqua Regia. Analysis by ICP.

The information in this report to which this statement is attached that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Vincent Algar and Mr Glenn Martin who are Members of the Australasian Institute of Mining and Metallurgy. Vincent Algar and Glenn Martin are full-time employees of the Company. Vincent Algar and Glenn Martin have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Vincent Algar and Glenn Martin consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

