

Shaw River Resources (ASX: SRR) Fact Sheet



Shaw River is a gold and base metal explorer with advanced drill targets and a substantial prospect portfolio in the emerging Pilbara and Ashburton mineral regions of Western Australia.

Fast Facts

Financials (as of 1 May 2007)

Cash	\$4.6 m
Market cap	\$9.2 m
Share Price	15.5c
No of Shares on issue	59.4m

Major Shareholders

1. Atlas Iron Ltd	37.8 %
2. Merrill Lynch	3.0 %
3. Linq Resource Fund	2.7 %
4. Wyanna	2.9 %
Top 20	60.37 %

Use of Funds

Aggressive exploration program to establish JORC compliant mineral resources within 18 months.

Farrel Well (Gold, Base Metals)	\$1.8 m
Mt Minnie (Copper, Gold, Uranium)	\$1.4 m
Hedland (Gold, Base Metals)	\$0.2 m
Pardoo Abydos (Ni, Ta)	\$0.2 m

Assets

Region	Pilbara and Ashburton, Western Australia
Area	4, 975 km ²
Potential	gold, zinc-copper-silver, nickel, copper-gold, and uranium
Prospects	Quality target list from previous exploration.

Board

Rick Cullen LLb, BSc – Chairman. Partner - Cullen Babbington Hughes,
Vincent Algar BSc Hons – Managing Director. JCI, RSG, Surpac Minex
David Flanagan Bsc – Non-Executive. MD Atlas Iron, Gindalbie, RSG
Denis O'Meara – Non-Executive. Director De-Grey, Montezuma
Tony Walsh – Company Secretary. Formerly of the ASX

Further Information

Vincent Algar Managing Director
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www.shawriver.com.au

Shaw River Resources Limited's mission is to provide capital growth for our shareholders through the exploration, discovery and delineation of high value mineral deposits. Our intention is to develop and mine any economically feasible deposits discovered on our tenements

Highlights

- Over 20 advanced drill targets to be drilled (see Exploration Plan overleaf).
- Plans for a May 2007 VTEM survey over prospective parts of the Farrel Well and Hedland projects is expected to yield more base metal drill targets.
- A large number of high priority targets for gold, zinc, silver, copper, nickel and uranium over its six project areas.
- Q1 2007 results:
 - Encouraging gold drilling at the Farrel Well Project yielded results of 3m at 1.68g/t and 1m at 2.87 g/t.
 - Sampling showed evidence of large scale gold mineralising systems.
 - Rock chip samples at new base metal targets containing silver, zinc and lead in sulphides highlight strong base metals potential.
- The Mt Minnie project 200km SW of Karratha has potential for large scale copper and gold mineralisation. Other base metal potential also exists for Silver and Lead.
- Palaeochannels with uranium mineralisation potential cross the Mt Minnie property, possible hosts for uranium resources such as those at Manyingee, less than 10km to the south. Four specific roll front positions are to be targeted by drilling and geophysics.

Exploration Strategy

Shaw River has planned a two year exploration program to take the company to the next stages of development and resource evaluation. Using the foundation of its acquired data and mineral tenements, Shaw River is:

- Building an experienced and energetic management and exploration team driving to discovery
- Focusing on three priority projects out of its six project portfolio being:
 - Farrel Well with gold and base metals prospects.
 - Hedland with prospective extensions to base metals and gold trends.
 - Mt Minnie with copper-gold and uranium potential.The priority projects were chosen because of their strong drilling results and prospective geological features.
- Executing field programs including drilling of priority targets to define the size, grade, continuity and metallurgy of any deposits. Shaw River plans to drill 10,000m on more on its priority anomalies in 2007
- Re-evaluating existing data and gathering new data from prospects and under-explored areas within the portfolio in order to identify new target exploration areas.

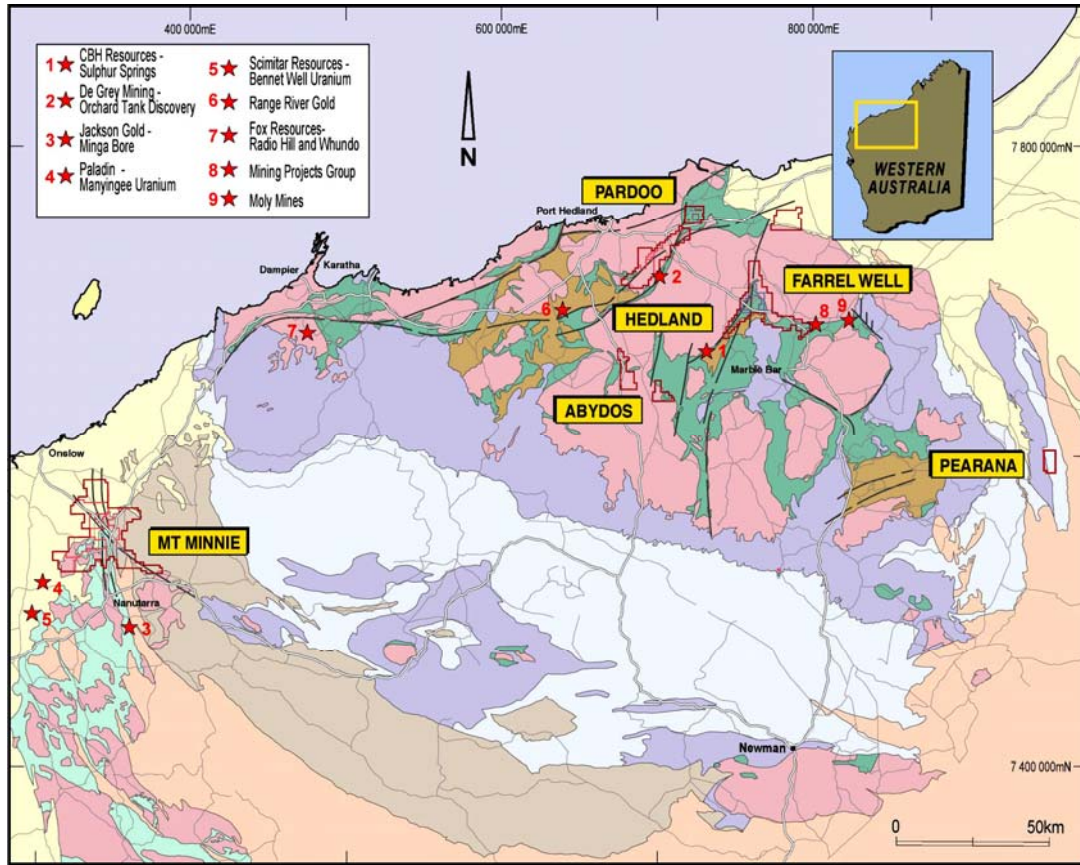
Growth Prospects

All of Shaw's nearly 5,000 km² of tenements occur over greenstone belts and other rock units which are yielding economic ore deposits and discoveries of gold, copper, zinc-silver-copper, nickel, and uranium in the Pilbara.

Close neighbours include De Grey (ASX: DEG) – detailed drilling at Orchard Tank project near the Shaw River Hedland project with zinc-silver and gold deposits; CBH Resources (ASX: CBH) which is currently finalising a feasibility study at Sulphur Springs for a zinc-copper mine near the Shaw River Farrel Well Project; Jackson Gold (ASX: JAK) who have made a copper-gold discovery south of Mt Minnie and Paladin Resources (ASX: PDN) which has identified 12 Kt of Uranium oxide only 4km from the Shaw River tenements at Mt Minnie.



Shaw River – Projects & Neighbours



Exploration Status & Project Plan*



Project	Q1: January - March 2007	Q2: April – June 2007	Q3: July - Sept 2007	Q4: Oct – Dec 2007
Farrel Well	<input checked="" type="checkbox"/> Gold NE Zone, Graeme. Drill near previous intersections <input checked="" type="checkbox"/>	<input type="checkbox"/> VTEM Survey <input type="checkbox"/> Soil Sampling and mapping drill target locations <input type="checkbox"/>	<input type="checkbox"/> Drilling Advanced targets <input type="checkbox"/>	<input type="checkbox"/> Drilling Advanced targets <input type="checkbox"/>
Hedland	<input checked="" type="checkbox"/> Delineate target zone and geological continuity with De-Grey finds <input type="checkbox"/>	<input type="checkbox"/> VTEM over Tabba Tabba extension. <input type="checkbox"/> RAB Drill gold and VTEM target <input type="checkbox"/>	<input type="checkbox"/> Tabba Tabba extension. Drilling advanced targets <input type="checkbox"/>	<input type="checkbox"/> Tabba Tabba extension.drilling advanced targets <input type="checkbox"/>
Mt Minnie	<input checked="" type="checkbox"/> Native Title agreement. <input checked="" type="checkbox"/> Uranium Model report, target generation. <input type="checkbox"/>	<input type="checkbox"/> Data review and target generation, sampling <input type="checkbox"/> Review Geological Model <input type="checkbox"/>	<input type="checkbox"/> New Cu-Au targets drilling programs <input type="checkbox"/>	<input type="checkbox"/> New target drilling <input type="checkbox"/> Uranium follow up programs <input type="checkbox"/>

*Proposed activities may change depending on results from exploration and drilling