

VTEM Survey and Drilling to Commence on Pilbara Tenements

Shaw River Resources Limited (ASX:SRR) is pleased to announce the commencement of a 200km² VTEM (Versatile Time-domain Electromagnetic) survey by Geotech Airborne Pty Ltd over parts of its Hedland and Farrel Well Projects in the Eastern Pilbara, east of Port Hedland on 13 August 2007.

“The VTEM helicopter based system is a very powerful geophysical tool able to locate buried base metal and nickel sulphide conductors. The survey will help focus our drilling plans over a number of promising targets at both projects” said Vincent Algar, Shaw River’s Managing Director.

At the Hedland project, 50km from Port Hedland, the survey will cover 14km of a completely un-explored section of the Tabba Tabba Shear Zone. This zone has yielded significant gold and base metal intersections further to the south west. The VTEM data will complement a 3000m first pass RAB drilling program over the shear zone to locate gold and base metals mineralisation. Drilling will commence on the 15th August 2007.

At the Farrel Well project, 120km from Port Hedland, the VTEM survey will cover 43 strike kilometers of prospective felsic to ultramafic rock sequences that have shown anomalous geochemistry for base metals, gold and nickel mineralisation.

For further details, contact Mr Vincent Algar, Managing Director, on (08) 9226 4455

