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Pardoo Project Tenement Rights Sale

Shaw River Resources Ltd

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Projects

BARRAMINE/ 701 MILE
East Pilbara
manganese, iron

HEDLAND/DONALD WELL
East Pilbara
gold, zinc-silver

MT MINNIE
Ashburton
copper-gold, lead-silver,
manganese

ABYDOS
Central Pilbara
gold, tin, tantalum, nickel,
copper-zinc

PARDOO/GOLDSWORTHY
East Pilbara
gold, zinc-copper, nickel

PEARANA
Far East Pilbara
copper, gold



Shaw River sells the Mineral Rights to Pardoo Tenements to Atlas Iron

Shaw River Resources Limited ("Shaw River") ("SRR") wishes to announce an agreement with Atlas Iron Limited ("Atlas") for the sale of Shaw River's non iron ore mineral rights over five tenements covering the Pardoo Iron and Magnetite Projects for \$150,000. Shaw River completed a review of the prospectivity of these tenements for gold and base metals and following this review decided to accept Atlas' offer. The non iron ore mineral rights were acquired from Atlas when Shaw River listed on ASX in December 2006

"Shaw River is pleased to receive this timely injection of cash in order to advance our higher priority manganese projects. Shaw is advancing its primary high grade manganese targets at the Baramine Manganese Project located 80km northwest of the Woodie Woodie Mine which will be drilled in May 2009," commented Vincent Algar, Managing Director.

For further details, contact Mr Vincent Algar, Managing Director, on (08) 9226 4455

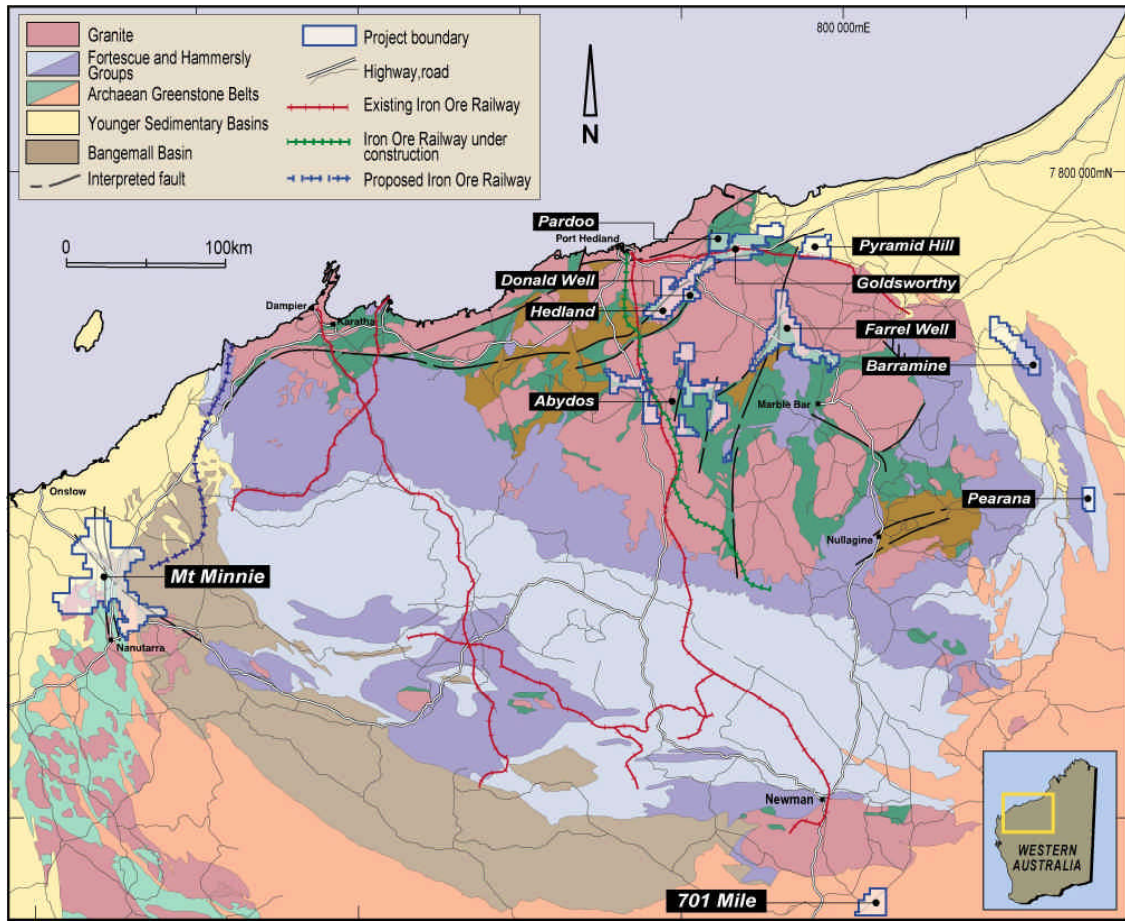


Figure 1. Shaw River Resources Project locations showing Pardoo and Baramine Manganese Projects