

24 February 2009

ASX Announcement

Release of securities from escrow

Shaw River Resources Limited (ASX Code: SRR), pursuant to Listing Rule 3.10A, wishes to advise that 8,187,773 ordinary shares fully paid and 2,500,000 unlisted 20 cent options expiring on 31 December 2010 will come of escrow on 9 March 2009. All these shares and options are held by Atlas Iron Limited (ASX Code: AGO) who holds a 42.7% interest in Shaw River. Atlas has advised Shaw River that it is its present intention to hold its shares and options as a strategic investor for the foreseeable future and to continue to support Shaw River's manganese exploration efforts.

For further information please contact:

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