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Follow-up RC Drilling Commences at Hedland Project

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Projects

HEDAND
East Pilbara
gold, zinc-silver
MT MINNIE
Ashburton
gold, uranium,
zinc-lead-copper-silver
FARREL WELL
East Pilbara
gold, nickel, zinc-lead-
copper-silver

ABYDOS
Central Pilbara
gold, tin, tantalum, nickel,
copper-zinc
PARDOO/GOLDSWORTHY
East Pilbara
gold, zinc-copper, nickel
PEARANA
Far East Pilbara
copper, gold



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Highlights

- 1,500m RC drill program has commenced today at Hedland Project
- Drilling will follow-up gold mineralisation discovered in first pass drilling in late 2007, in particular results of 9m at 1.8g/t gold from 77m including 2m at 5.76 g/t gold
- Drilling will test four new soil anomalies prospective for gold, copper and silver

Shaw River Resources ("Shaw River" "the Company") is pleased to announce the commencement of a 1,500m RC drilling program at its Hedland Project (100% non-Fe rights, located 50km east of Port Hedland), to follow up gold mineralisation discovered in first pass drilling in late 2007. The RC drilling will test the strike and dip extents of gold mineralization discovered in STRC026 (9m at 1.8g/t Au including 2m at 5.76 g/t Au) at Shaw River's Transformer prospect. The program will also assess four of the new gold, copper and silver anomalies generated from initial analysis of the Company's recent extensive soil sampling program.

Results from this drilling program are expected to become available three weeks after completion of drilling and will be released to the market as assays are received. The Company expects results from this program and ongoing analysis of our soil sampling program will deliver further discoveries for Shaw River and provide additional drill targets for a follow-up drilling program at Hedland scheduled for May/June 2008.

"We are delighted to commence our 2008 drilling program with this follow up drilling at Hedland. In addition to following up our best intersections from 2007's program, we are really excited about testing the first new targets we have generated from our soil sampling work where significant anomalies have been identified. Our confidence in locating additional buried mineralisation has increased drastically after our initial drilling and soil orientation results. We expect a successful program and results to follow," commented Vincent Algar, Shaw River's Managing Director.

For further details, contact Mr Vincent Algar, Managing Director, on (08) 9226 4455



