

29 February 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir

RESULTS OF GENERAL MEETING

Please be advised that the all the resolutions considered at the General Meeting of Shaw River Resources Limited's shareholders commencing at 9.30am WST today, 29 February 2008, were passed by the requisite majority on a show of hands.

In accordance with Section 251AA(2) of the Corporations Act and ASX Listing Rule 3.1.3.2, the Company advises details of proxy votes as follows:

Resolution	For	Against	Discretion	Chairman's Discretion	Abstain
1. Approval to issue options to Mr Algar	27,313,057	35,000	5,354,000	0	289,000
2. Ratification of Tranche 1 of placement - issue of securities	25,587,057	35,000	5,354,000	0	15,000
3. Approval of Tranche 2 of placement - issue of securities	5,102,057	35,000	5,354,000	0	22,500,000
4. Approval of Tranche 2 of placement - issue of securities	4,413,057	35,000	5,354,000	0	22,789,000
5. Approval of acquisition from Atlas Iron	5,137,057	0	5,354,000	0	22,500,000
6. Section 611 approval	5,097,057	0	5,354,000	0	22,540,000
7. Section 195 approval	27,597,057	0	5,354,000	0	40,000



Tony Walsh
Company Secretary
Shaw River Resources Limited