

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity:	Shaw River Resources Limited
ACN	121 511 886

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Anthony Clarke Cullen
Date of last notice	27 December 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – shares held as trustee for the Cullen, Mangan and Hughes superannuation funds and options held as trustee for the Cullen, Babington and Hughes superannuation funds Spouse
Date of change	1. 26 June 2008
No. of securities held prior to change	100,000 ordinary shares 10,000 ordinary shares held by spouse 200,000 ordinary shares (held as trustee for the Cullen, Mangan and Hughes superannuation funds) 1,000,000 unlisted 20 cent options (held as trustee for the Cullen, Babington and Hughes superannuation funds)
Class	Ordinary shares and unlisted 20 cent options
Number acquired	1. 100,000 ordinary shares
Number disposed	None

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. 9 cents per share
<b>No. of securities held after change</b>	236,667 ordinary shares 10,000 ordinary shares held by spouse
	300,000 ordinary shares (held as trustee for the Cullen, Mangan and Hughes superannuation funds)
	1,000,000 unlisted 20 cent options (held as trustee for the Cullen, Babington and Hughes superannuation funds)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. On market acquisition

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.