



Building a global manganese business

Overview

- Exploration targeted at large, high-grade manganese deposits.
- Five exploration projects in the rich Pilbara region of Western Australia.
- Rapidly advancing projects, with manganese grades of up to 38% already intersected in early drilling at the Baramine Project.
- 80% stake at Butre project in Ghana, robust grades interested, more drilling underway.
- \$3.27m in cash (at June 30 2010)

Investment Highlights

- Baramine: 63 targets and trends identified by EM and gravity data.
- Baramine geology very similar to Woodie Woodie manganese project, 80km to the south-east.
- Acquisition of 80% stake at Butre manganese project, 30km from port of Takoradi.
- Initial drilling at Butre produced results including 26m at 21.2% Mn.
- High-grade gold also intersected at Butre, including 2m at 61.7gpt.

Upcoming Newsflow

- 6,000 – 8,000m RC drilling program underway at Baramine, results in September 2010.
- Maiden JORC resource estimate for Baramine scheduled for December 2010 quarter.
- RC drilling campaign at Butre planned for second half of 2010 to test manganese and gold.
- Butre drilling will focus on the Jimra Bepo manganese target to establish an inferred resource.
- RC drilling around the high-grade gold intercepts in second half of 2010 to establish gold exploration targets.
- 1,200m RC drilling at Skull Springs, 30km from Woodie Woodie mine in the Pilbara.

THE SHAW RIVER STRATEGY

- Shaw River is building a global manganese business which it believes will create substantial wealth for shareholders. This strategy centres on accumulating a world-class inventory of high quality manganese resources which will be in high demand by the steel industry across all points of the economic cycle.
- Shaw River holds more than 7,000sqkm of land considered to be highly prospective for manganese and other minerals, giving investors exposure through an extensive exploration program.
- Five of the projects are located in the Pilbara, the West Australian region which has long been synonymous with some of the world's most valuable iron ore deposits and is now also recognised as being rich in manganese.
- Shaw's flagship project in the Pilbara is Baramine. Located just 80kms north of the internationally-renowned Woodie Woodie manganese mine and 270km from Port Hedland, Baramine has reached what is arguably the most exciting and potential rewarding phase of any exploration project. First-pass drilling generated 60 significant manganese intersections with grades of up to 38% Mn. More than 6,000m of drilling is underway at Baramine, underpinning a steady stream of assay results and newsflow.
- In Ghana, Shaw is embarking on an aggressive drilling program to test the manganese and high-grade gold targets as its 80 per cent-owned Butre Project. The first drilling program at Butre returned highly promising results including 28m at 20.8% t Mn, at the Jimra Bepo prospect, where mineralisation has been outlined over a 400m strike length. The next round of drilling will aim to outline the extent of this mineralisation and the potential for a DSO resource. It will also target areas where high-grade gold intersections have been recorded.

THE SHAW RIVER TEAM

Shaw River is led by Managing Director Vincent Algar, who has 20 years experience in the mining industry as a geologist and resource consultant. Vincent is supported by a team of highly experienced geologists, including Glenn Martin, Exploration Manager (ex Normandy, Newmont), Greg Keeley (ex RSG) and manganese expert Dr Joe Drake-Brockman, who has worked extensively on the exploration for WoodieWoodie-style deposits in the Pilbara region for over 8 years.

The Board of the company includes the extensive corporate and mining experience of Tony Walsh (ex ASX, Atlas Iron) and Mr Ken Brinsden (ex Gold Fields, Iluka and currently Atlas Iron Operations Manager).

Invest now in Shaw River's strategy to become a global leader in manganese exploration and production.

